



Personal Loan - Schedule of Charges - Effective 2nd August, 2017

Description of Charges	Applicable Charges
Interest Rate	<ul style="list-style-type: none"> ▫ Interest Rate on the loan will be, rate as applicable at the time of signing the loan agreement. ▫ All EMI's would be presented on the 1st of every month. For all loans, the EMI would commence from the 1st day of the second succeeding month from month of disbursal. E.g. For a loan disbursed on the 6th Jan, the 1st EMI would commence from 1st of March. <p>The interest due for the number of days between the loan booking date and the last day of the same month will be deducted upfront from the loan amount disbursed. The interest amount calculated as above will be discounted to take into account the upfront deduction.</p> <p>Interest deducted at disbursal would be calculated as: $(\text{Loan outstanding} \times \text{ROI}^{\#} \% \times \text{Number of days remaining in a month}) / [365^{\\$} + (\text{ROI}^{\#} \% \times \text{Number of days remaining in a month})]$.</p> <p>Interest for every subsequent month would be charged as: $\text{Loan outstanding} \times \text{ROI}^{\#} \% \times (\text{Number of days in a month} / 365^{\\$} \text{ days})$.</p>
Booking Fee*	<ul style="list-style-type: none"> ▫ Up to 3% of the loan amount sanctioned. ▫ The fee is deducted from the loan amount at the time of disbursal.
Loan Pre-closure Charges*	<ul style="list-style-type: none"> ▫ Pre-payment is allowed after 1 year post booking. This is applicable for all loans booked on or after October 1, 2015. ▫ Pre-closure charges are levied up to the rate of 4% on total principal outstanding. ▫ At the time of calculating the amount for full and final settlement of account interest for the present month is also taken into consideration .
Stamp Duty	<ul style="list-style-type: none"> ▫ To be charged for the loan agreement. ▫ Cost is as per state Law.
<p>#ROI=Rate of Interest \$366 in case of a leap year *Goods and Services Tax (GST) will be levied on all fees and other charges at applicable rates notified by the Government of India from time to time.</p>	

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