



Citibusiness Assets (Business Lending)

Schedule Of Charges	Schedule Of Levy
Interest Rate	Interest Rate on the loan will be the rate as applicable at the time of signing the loan agreement. Interest is charged at monthly rests. Interest rate is subject to change from time to time at the discretion of Citibank N.A.
Processing Fees	Up to 2% of the loan amount sanctioned. The fee is collected at the time of loan documentation or is deducted from the disbursement
Renewal Fees	The annual renewal fee is charged up to a rate of 2% of the line amount
Penal Interest Rate	Delayed/Penal Interest is levied in case of non-payment of the monthly payment. It is charged at the rate of 4% above the prevailing interest rate on the loan outstanding for the defaulted period
Loan Pre-Closure Charges	Up to 2% of outstanding
Insurance	All the assets of the Borrower (whether or not proposed to be given as security to the Bank to be covered under comprehensive insurance for full value. The insurance for Assets given as security under the proposed Facilities to be made with the Bank as first loss/ co-loss payee (as applicable for sole banking/MBA/Consortium). In the event of insurance policy/ies not being renewed on time, the Bank reserves the right to have the policy renewed within 30 days. Any and all of the costs and expense(s) associated with such renewal(s) will need to be made good by the Borrower, and the Bank reserves the right to recover the same from the Borrower, forthwith
Charges for Non-Submission of Stock Statements	Monthly stocks and book debts statements along with information on Sales, creditors, and balance outstanding with other banks to be received by the Bank within 15 days after month end in the format specified by the bank. In the event that statements are not received on time and in the said format with complete information as required, the Bank will levy a penalty of Rs. 25,000/-

*Goods and Services Tax (GST), Other Government Taxes and Levies as applicable will be levied on all fees and charges.