

Buy Now Pay Later – Schedule of Charges - Effective 18th August, 2020

Description of Charges	Applicable Charges
Interest Rate	<p>I. Interest Rate on the loan will be, rate as applicable at the time of signing the loan agreement.</p> <p>II. The due date for the repayment of EMI shall be 1st of every month, and 1st EMI debit happens from the succeeding month after the Loan disbursement. Citibank will retain the right to represent in case of a bounce in repayment for any reason including but not limited insufficient funds in customer's bank account.</p>
Booking Fee	Nil
Loan Pre-closure Charges*	Charges will be applicable @ 2% of the principal outstanding on the date of closure. Customer agrees and accepts that Citibank may revise the pre-payment and/or pre-closure charges at any time at its discretion upon notice to customer
Stamp Duty	<p>I. The stamp duty (as per applicable state laws) and GST or other tax levies as applicable on the loan facility shall be payable by the customer.</p> <p>II. The amount of stamp duty, GST and other tax levies as aforesaid, will be earmarked to the customer's account for a period of 10 days from the date of transaction or such time period till the Merchant settles the purchase transaction with the Bank, whichever is earlier, post which these charges shall be debited form the customer's Bank account</p>

*Goods and Services Tax (GST) will be levied on all fees and other charges at applicable rates notified by the Government of India from time to time