

Stock Power

Particulars	Charges/Fees	Frequency/ Other Details
Margin Required ¹	50%	To be maintained at all times.
Overdraft Amount (per individual) ² <ul style="list-style-type: none"> • Minimum • Maximum 	Rs. 1 Lakh Rs. 20 Lakhs	To be maintained at all times. To be maintained at all times.
Interest Rate (as on April 25, 2009) ³	12.5% to 15% p.a.	Levied monthly by debit to the Stock Power Account. Interest need to be paid every month within 15 days of debit
Penal Interest ⁴	2% p.a. above the applicable interest rate	As and when applicable. Levied and debited along with the monthly interest
Out of Pocket Expenses (OPE)	Upto 1.5% of the line amount	At the time of account opening and every year thereafter. Also levied on any increase in the overdraft limit in the account.
Scrip Withdrawal Charges ⁵	Up to 2 scrips - Rs. 100 per scrip For 3 or more scrips - Rs. 250 flat	As and when applicable basis customer instructions

1. The overdraft limit will be available as per the value of approved securities pledged in favour of the Bank, subject to the margin specified above. Please note that the margin amount, the list of approved securities and the valuation of the securities may change from time to time as per the Bank's internal policies. The margin required is also subject to the Reserve Bank of India rules / regulations.

2. Overdraft limit is per individual against investments in approved securities owned by the same individual. The maximum overdraft amount subject to RBI regulations in force from time to time.

3. The interest rate is subject to change from time to time as per the Banks internal policies and applicable regulations.



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4. Penal interest is levied on the entire amount outstanding in the account for the actual number of days when the outstanding amount in the account is in excess of the overdraft line amount.
 5. Scrip refers to any single ISIN (for equity shares) or scheme of Mutual Fund. The count is for the number of scrips in a single instruction.