

**Schedule of Charges - EMI Facility on the Citibank Ready Credit Account - Effective August 1, 2011**

Description of Charges#	
Rate of Interest*	The rate of interest assigned will be communicated to the customer once the Ready Credit EMI account is assigned. This will be between 16% to 20% per annum.
Processing Fee	Processing fee to be charged will be communicated at the time of setting the RC EMI account. This will be deducted from the loan amount at the time of credit of loan to the Citibank savings account
Late Payment Charges	Any delay in the payment of an EMI shall entail an additional interest of 2% p.a. above the prevalent rate upon the outstanding balance of the EMI loan. All EMIs will be presented on the first of every month
Pre-closure penalty^	A preclosure penalty of 3% of the outstanding principal will be levied. No partial pre-closure will be allowed.
Service Tax & Education Cess	Service tax and education cess, as notified by the Government of India, is applicable on all fees and other charges and is subject to change, as per relevant regulations of the Government of India.

\* Interest rate is assigned based on the risk rating of the corporate

^ No pre-closure will be allowed before completion of 6 months of the LOP tenure

Please visit [www.citibank.com/india](http://www.citibank.com/india) for detailed terms and conditions