

SCHEDULE OF CHARGES FOR NON RESIDENT INDIANS - DEPOSITS & ACCOUNTS

Minimum Balance Requirements		
	Rupee Checking Account	Preferred Rupee Checking Account
Average Monthly Relationship Balance ¹ across Products	Less than Rs. 200,000	Rs. 200,000 or more
Average Monthly Relationship Balance for Savings Accounts	Rs. 40,000	Not applicable
Average Monthly Relationship Balance for Current Accounts	Rs. 10,000	Not applicable
Monthly Charges	If you do not meet the Monthly Relationship Balance Requirements: Rs. 400 per month.	None, as long as your account continues to be "Preferred"
Please Note: You must meet the Average Monthly Relationship Balance across all qualifying products.		If you subsequently do not meet the Monthly Relationship Balance Requirements: Rs. 400 per month.
ATM/Debit Card		
Membership Fees	No Charge	
ATM Withdrawal & Balance Enquiry in India ²	No Charge	
ATM Withdrawal & Balance Enquiry at ATMs outside India	Free. Please note that the Bank that owns the ATM might charge you an access fee.	
Foreign Currency Conversion Fee on ATM Withdrawals and Debit Card transaction (For NRE Accounts only)	3.5% on amount incurred in Foreign Currency.	
Debit Card Transactions at Petrol Stations in India	Surcharge of 2.5% subject to minimum of Rs. 10. This charge is waived at Citibank Terminals at Indian Oil Petrol Stations.	
Replacement of Lost, Damaged or Stolen ATM/Debit Card	Rs. 100	No Charge
Renewal Fees	No Charge	
As per RBI communication, cash limit of INR 10,000/- per withdrawal will be permitted at non Citibank ATMs		
Demand Drafts and Remittances		
Rupee Demand Drafts issued through Citibank Online	No Charge	No Charge
Rupee Demand Drafts issued through CitiPhone	No Charge	No Charge
Rupee Demand Drafts issued at Citibank branches in India	<ul style="list-style-type: none"> • Drafts payable at Citibank Branch Locations in India: Rs. 2.50 for every Rs.1,000 • Drafts payable at other locations: Rs. 3 for every Rs.1,000. 	No Charge
Cancellation of Rupee Demand Draft	Rs. 100	No Charge
Foreign Currency Remittances & Transactions		
Inward Remittances	No Charge	No Charge
	Please Note: A Service Tax will be applicable.	Please Note: A Service Tax will be applicable.
Outward Remittances	No Charge for Savings and Current Account. US\$ 30 per transfer for Deposit Accounts. Please Note: A Service Tax will be applicable.	No Charge for Savings and Current Account. US\$ 30 per transfer for Deposit Accounts. Please Note: A Service Tax will be applicable.
Issuance of Traveller's Checks	No Charge	No Charge
	Please Note: A Service Tax will be applicable.	Please Note: A Service Tax will be applicable.
Encashment of Traveller's Checks	No Charge	No Charge
	Please Note: A Service Tax will be applicable.	Please Note: A Service Tax will be applicable.
Other Services		
Check Book Order: Online	No Charge	No Charge
Check Book Order: CitiPhone	Rs. 100	No Charge
Check Book Order: Citibank Branch in India	Rs. 100	No Charge
Duplicate Statement Request: Online	No Charge	No Charge
Duplicate Statement Request: CitiPhone	Rs. 50	No Charge
Duplicate Statement: Citibank Branch	Rs. 100	No Charge

Service Tax

Please note that as per Government of India regulations, a Service Tax will be charged on all foreign currency conversions, interest and fees and other charges. This Service tax is payable to the Government of India and will be charged to your account. This is subject to change as per the regulations of the Government of India.

The Service Tax on Foreign Currency Conversions is charged on any currency conversion on the gross amount of the currency converted at the rate mentioned below:

- 0.012% of the gross amount of currency converted for an amount up to ₹100,000 subject to minimum of ₹ 30
- ₹ 120 and 0.06% of gross amount of currency converted for the amount exceeding ₹ 100,000 and up to ₹ 10,00,000
- ₹ 660 and 0.012% of the gross amount of currency converted for the amount exceeding ₹ 10,00,000, subject to maximum of ₹ 6,000

In addition to the charge amount, an education cess of 3% (2% for education cess and 1% for higher education cess) will be charged on the service tax charged.

Q1. What is Average Monthly Relationship Balance (RB) from Qualifying Products?

Ans. RB can be defined as the Relationship Balance from Qualifying Products of your Savings/Current Account and all products linked to the same like Domestic Mutual Funds, India Insurance premium, etc.

Q2. How do I calculate my Average Monthly Relationship Balance from Qualifying Products?

Ans. Please find below an illustration describing the calculation of RB. Please feel free to call CitiPhone to know the exact RB of your account. Average Monthly Relationship Balance is calculated on a monthly basis by the bank on any day between the 25th and the last working day of the calendar month. This date may vary depending on factors internal to the systems of the bank.

¹Example of Average Monthly Net Relationship Balance from Qualifying Products		
Qualifying Products Balance	Average Monthly Relationship (₹)	Description
a) Savings/Current Account	25,000	Average daily balance of the calendar month, calculated based on the total of daily end of day balance divided by the total number of days in the month
b) Fixed Deposits (FCNR (B), NRE & NRO Deposits)	200,000	Average daily balance of the calendar month, calculated based on the total of daily end of day balance divided by the total number of days in the month
c) Domestic Mutual Fund ³	50,000	Average daily balance of the calendar month, calculated based on the total of daily end of day balance divided by the total number of days in the month
d) Demat Balance ³	100,000	The market rate is variable and is taken as the value at the time of computation of RB for the month. The computation is done on a date determined by the bank before the last working day of the month
e) Insurance Premium ³	10,000	Sum of Total Premium paid till date towards Life Insurance policies
f) Home Loan ³	500,000	Outstanding principal amount
Monthly Relationship Balance from Qualifying Products	810,000	$a+b+c+25\%*d+e+f$

³Not applicable for US customers

Q3. Will accounts with different RB be charged differently?

Ans. YES. The Schedule of Charges varies for different categories of account. Please refer to the attached Schedule of Charges for details of the same.

Q4. How can I upgrade my account to a Preferred Account?

Ans. To upgrade your account to Preferred, you need to maintain an Average Monthly Relationship Balance from Qualifying Products of ₹ 200,000 or above for a calendar month. Accounts meeting this criteria are designated as 'Preferred' through an automated upgrade process which takes place on a monthly basis.

Q5. When do I start enjoying the privileges of a Preferred Account?

Ans. Accounts are upgraded at the beginning of every month. In case your account is upgraded in a month you will start enjoying privilege of a Preferred Account in the same month.

Q6. So how long does my status of account remain Preferred?

Ans. The status will remain Preferred as long as the RB of the account is \geq ₹ 200,000.

Accounts where the RB has been less than ₹ 200,000 for 6 consecutive months will be re-designated as a Rupee Checking Account.