

FORM NO. 15 H

[See rule 29C(3)]

Declaration under section 197A (1A) of the Income - tax Act, 1961, to be made by a person (not being a company or a firm) claiming receipt of interest other than "interest on securities" without deduction of tax

I/We, sons/daughters/wife ofresident of..... @ do hereby declare -

- 1. that the sums, particulars of which are given below, stand in my/our names and beneficially belong to me/us, and the interest in respect of such sums is not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961 :

Table with 5 columns: Name and address of the person to whom the sums are given on interest, Amount of such sums given on interest, Date on which such sums were given on interest, Period for which such sums were given on interest, Rate of interest.

- 2. that my/our present occupation is
3. that the tax on my/our estimated total income including the interest other than "interest on securities" referred to in paragraph 1 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on..... relevant to the assessment year will be nil;
4. that I/we have not been assessed to income-tax at any time in the past but I/we fall within the jurisdiction of the Chief Commissioner or Commissioner of Income-tax.....:

OR

that I was/we were last assessed to income-tax for the assessment year by the Assessing Officer Circle/Ward/District and the permanent account number allotted to me/us is

The form should be signed after all details are completely filled.

..... Signature of the declarant

Verification

I/We,, hereby declare that the contents of paragraphs 1 to 4 are true to the best of my/our knowledge and belief and nothing has been concealed therein. Verified today, the day of

Place Signature of the declarant

1. Substituted by the IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992. Earlier Form No. 15H was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later amended by the IT (Fifth Amdt.) Rules, 1989, w.e.f. 1-4-1988 and IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990.

Notes:

- 1. @ Give complete postal address.
- 2. The declaration should be furnished in duplicate.
- 3. *Delete whichever is not applicable.
- 4. **Indicate the capacity in which the declaration is furnished on behalf of a Hindu undivided family, association of persons, etc.
- 5. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects.
- 6. Any person making a false statement in the declaration shall be liable to be prosecuted under section 277 of the Income-tax Act, 1961, and on conviction be punishable-
 - (i) in a case where the amount of tax, which would have been evaded if the statement or account had been accepted as true, exceeds one hundred thousand rupees, with rigorous imprisonment for a term which shall not be less than six months but which may extend to seven years and with fine;
 - (ii) in any other case, with rigorous imprisonment for a term which shall not be less than three months but which may extend to three years and with fine.
- 7. Mention at least one deposit detail.

(FOR USE BY THE PERSON TO WHOM THE DECLARATION IS FURNISHED)

CITIBANK, N.A.,

- 1. Name and address of the person responsible for paying interest on sum mentioned in paragraph 1 of the declaration.
- 2. Date on which the declaration was furnished by the declarant.
- 3. Period for which interest is credited/paid.
- 4. Amount of interest.
- 5. Rate at which interest is credited/paid.
- Forwarded to the Chief Commissioner or Commissioner of Income-tax

Place :

Date :

Signature of the person responsible for paying interest other than "interesting on securities"

ACTION POINTS

- 1. Declaration should be sent by a resident individual, in duplicate, to each person responsible for deducting tax at source, if his/her total income is likely to be less than the minimum amount liable to tax and he/she desires to receive the income from interest other than interest on securities without deduction of tax at source.
- 2. Declaration will remain valid for one previous year.
- 3. One copy of the declaration has to be furnished by the payer of the Chief Commissioner or Commissioner on or before the seventh day of the succeeding month.