

# APPLICATION FOR CITIBANK READY CREDIT

## PLEASE TELL US ABOUT YOURSELF

Primary Applicant's Name

Joint Applicant's Name

Citibank Suidha Account Number

Office Name & Address

City

Nationality  Pin

Direct

Board  Extn.

Mailing Address  Home  Office

Please use the information available on my Suidha Account for opening Ready Credit Account.

Please let us know why you use Ready Credit?  Home Renovation/Furnishings Purchase  Child/Spouse Education  Travel Expenses

Consumer Durable  Marriage Expenses

Other Personal (please specify) \_\_\_\_\_

Residence Address

City  Pin

Tel. No. 1.

E-mail ID

Mobile Number

## Please sign this authorisation

I/We request Citibank to grant me/us an overdraft under the Citibank Ready Credit program. I/We understand that overdrafts under the Citibank Ready Credit program are granted at Citibank's absolute discretion as per its policies. I/We acknowledge and confirm that I/We shall adhere to the terms and conditions of the Citibank Ready Credit overdraft facility as detailed in the agreement annexed to this document. I/We further state that I/We have requested and authorise Citibank, N.A., to debit my saving account on the date my salary gets credited in the account, towards the principal minimum due repayment of 5% applicable on the outstanding amount. I/We also authorise Citibank to debit my savings account on the 1st working day of every month towards the interest due on the amount used.

I/We understand that this Ready Credit facility is at the sole discretion of the bank. I/We confirm that I/We have by our own hand filled this application form and all details as given above to the Bank are true and correct and no material information had been suppressed/withheld. I/We further certify that I/We am/are citizen(s) of India. I/We undertake to inform the Bank of any change in residential status. I/We further authorise Citibank and or its associates/subsidiaries/affiliates to verify any information or otherwise at my office/residence and/or contact me and/or my family members and/or my Employer/Banker/Credit Bureau/CIBIL/RBI and/or any third party's they deem necessary and/or to do any such acts as they deem necessary. I/We have read, understood and hereby agree to abide by the terms and conditions governing CitiAlert facility. I/We hereby agree to receive alert messages/advices with respect to events/transactions relating to my/our account/linked accounts through e-mail/over my mobile phone to the e-mail id/mobile phone number specified by me/us in the application form. I/We hereby agree that it shall be my/our sole responsibility to advise the bank, in the event of any change in any of the above details/information or if I/We do not wish to avail of statement-on-the-net or receive alerts/advices through e-mail/over mobile phone.

I/We agree and undertake not to, and warrant and represent to Citibank that I/We shall not utilise the Ready Credit overdraft for any investment in small saving certificates, antisocial, unlawful, money laundering, capital market use or speculative purposes.

Date :

Primary Applicant's Signature:

Joint Applicant's Signature:

### Charges

First Time Usage Fee : ₹ 500  
 Annual Renewal Fee : 2% of line amount or ₹ 750/- whichever is lower.  
 Interest Rate : 18% -32% (based on risk rating of the corporate)

\*Please refer to Schedule of Charges (SOC) given alongside.

## DESCRIPTION (For office use only)

CitiPhones Lead  Prequalified Suidha X-Sell  Through the Door  Internet Lead  CitiPhones Pre-approved  RM Requests

## Acknowledgment (This section is to be retained by the applicant)

This is to certify that Citibank, N.A., (hereinafter referred to as the "Bank") has received your request for the overdraft line/loan. Please note that the processing of your application form will take up to 6 working days, after the receipt of completed application form and updation of contact details if requested for. The overdraft/loan facility shall be offered at the sole discretion of the bank in accordance with internal and regulatory policies/guidelines. The bank reserves the right to accept/decline any credit application. Interest rates, charges and fees are variable, with prior notice, at the sole discretion of Citibank, N.A.,

Please visit [www.citibank.com/india](http://www.citibank.com/india) for detailed terms and conditions.

Date :

Signature of Bank Representative:

## Schedule of Charges - Citibank Ready Credit Account - Effective April 15, 2011

Description of Charges*	
Joining Fee	Nil
Activation Fee	One time fee of ₹ 500 on first time usage of RC facility
Annual Renewal Fee*	2% of Line amount, up to a maximum of ₹ 750
Rate of Interest \$	Between 18% - 32%. The rate of interest assigned will be communicated to the customer once the Ready Credit line is assigned
Service Tax & Education Cess	Service tax and education cess, as notified by the Government of India, is applicable on all fees, interest and other charges and is subject to change, as per relevant regulations of the Government of India.
ATM Withdrawal	
Citibank ATM	Free
Non Citibank ATM*	Up to 5 cash withdrawals are free per month, ₹ 20 per cash withdrawal thereafter*
ATM Balance enquiry	Free

\*For charges/limits common between the Suidha Banking Account and the Ready Credit Account for transactions like - Stop Cheque, Draft making, etc., please refer to the Suidha Account Schedule of Charges

\* Annual Renewal Fee will be charged one year from the date of first usage

Interest rate is assigned based on the risk rating of the corporate

^ As per RBI communication, cash limit of ₹ 10,000/- per withdrawal will be permitted on non-Citibank.

\*The number of free cash withdrawals allowed from a non-Citibank ATM may differ from corporate to corporate and will be informed to the account holder at the time of opening his Corporate Suidha Banking Account. Free ATM cash withdrawal limit shall also include cash withdrawals from the linked Savings/Salary Account.

## Most Important Terms and Conditions for Ready Credit Facility

### 1) TERMS APPLICABLE GENERALLY

- Available Savings Balance: The credit balance in the Savings Account as reduced by the required Minimum Savings Balance.
  - Branch: The branch of the Bank where the Savings Account has been opened.
  - Current Account: The Current Account opened by the Bank at the Branch in my/our name.
  - Overdraft Line: The amount of the overdraft facility as sanctioned by the Bank and modified from time-to-time and where the context so requires, it shall be deemed to include Top-up of loan or any other facility/product made available by Citibank, N.A., to me/us.
  - Overdraft Fraction: The amount equal to a percentage of the Overdraft Withdrawn Amount as may be determined/revised by the Bank in its sole discretion (as on the date on which such amount is transferred from the Savings Account to the Current Account).
  - Overdraft Withdrawn Amount: The amount withdrawn from the Current Account and interest accrued thereon.
  - Overdraft Withdrawal Balance: The amount in the Current Account, which is equal to the difference between the Overdraft Line and Overdraft Withdrawn Amount.
  - Savings Account: The Suvidha Savings Account opened with the Bank at the Branch in the name of me/us under the Citibank Suvidha Salary Credit Programme.
- In these RC Terms and Conditions, references to:
- a "month" shall mean a calendar month;
  - The plural number shall include references to the singular number and vice versa;
  - The masculine gender shall include references to the feminine gender and vice versa;
  - The words "I" and "my" refer to the person(s) who open the accounts as a primary account holder. The words "we", "us" and "our" collectively refer to the primary account holder and any other person(s) who open the accounts as joint account holders. The words "you" and "your" or "the Bank" refer to Citibank, N.A.,
  - Clauses shall mean references to clauses of these RC Terms and Conditions;
  - Clause headings are used herein for the sake of ease of reference only and shall not affect the interpretation of the provisions of these RC Terms and Conditions.

### 2) SAVINGS ACCOUNT

I/We agree that

- My monthly remuneration/salary/compensation ("Salary") from my employer will be received by the Bank and shall be credited to my/our Savings Account opened with the Bank, either in my single name or jointly with another person.
- I/We shall at all times maintain the required Minimum Savings Balance in the Savings Account.
- I/We shall inform the Bank in writing immediately on my ceasing, for any reason whatsoever, to be in my current employment. In the event of any such cessation of my employment, the Bank may, at the Bank's sole discretion, convert the Savings Account to an account under the Suvidha Non-Salary Credit Programme and/or the Bank shall be entitled to close the Savings Account and the Current Account, immediately on receipt of such notice. Notwithstanding any dispute or differences that I may have with my employer on this issue, the Bank shall be entitled to charge a setup fee/ activation fee for the Ready Credit facility provided to me/us as mentioned herein. The Bank shall be entitled to vary the set-up fee / activation fee applicable to me/us from time to time entirely in its sole discretion with notice to me/us.

### 3) CURRENT ACCOUNT

- I/We hereby request the Bank to open the Current Account, which I/We expressly recognize will be linked to the Savings Account. The Current Account will be opened in the name of the primary account holder of the Savings Account. If the Current Account is in joint names, both account holders will be jointly and severally liable. Without prejudice to the foregoing and without limiting the Bank's rights in this regard, I/We expressly agree that in the event the Current Account is a joint account, it shall be the liability of the primary account holder to make payments of all dues/outstandings/other amounts under the Current Account.
- I/We acknowledge that a separate chequebook for independent operation of the Current Account may be issued by the Bank. Any such cheque issued by me will be debited to the Current Account.
- I/We shall, on opening the Current Account, become eligible for an overdraft facility in the Current Account for an amount as may be determined by the Bank in its sole discretion from time to time, which amount shall not exceed the Overdraft Line.
- The Balance outstanding in the Current Account, i.e. the amount of the overdraft availed of by me/us, will carry interest as per the rules prescribed by the Reserve Bank of India ("RBI") as may be applicable to an overdraft account. The Bank will be at liberty to change the applicable rate of interest as it may from time to time, as the Bank may in its sole discretion deem proper with prior notice to me/us.
- I/We hereby recognize and acknowledge that the Bank reserve the right to vary or modify with prior notice to me/us the overdraft limit, interest rate, charges or fees. Such modifications or changes would apply as if they form an integral part of these RC Terms and Conditions.
- I/We hereby acknowledge and undertake that on my/our request the Bank may, at its sole discretion, provide me/us an enhancement on the overdraft or any other facility/product provided under the Suvidha RC Facility. I/We hereby further understand and acknowledge that the Bank shall be seeking my explicit and irrevocable consent for the enhancement on the Ready Credit Facility, over a recorded telephone call or by exchange of letters or any other documentation, which consent and acceptance shall be final and binding on me/us and I/We hereby undertake not to raise any disputes in this regard at any stage thereafter.
- Upon the grant of the Top-up of the loan or any other facility/product provided by the Bank on my/our request, the outstanding amount of such Top-up of loan/facility made available from time to time shall be debited to my/our current account without any further confirmation from me/us and the statement of account received by me thereafter shall be conclusive evidence of my/our having requested for such Top-up of loan or additional/further facility. I/We further confirm that the rate of interest on this Top-up loan or any other facility/product provided by the Bank shall be as communicated to me/us at the time of availing of the facility and as reflected in the next statement of account issued to me after the Top-up loan amount has been debited to the current account.

### 4) ACCOUNT TRANSACTIONS

- All withdrawals from the Savings Account shall be debited in normal course to the Savings Account. All deposits, if any, by me/us shall be credited to the Savings Account only and not to the Current Account.
- In case the Available Savings Balance in the Savings Account is not adequate to honor the amount of any cheque drawn by me/us on the Savings Account or a withdrawal by any other permissible mode, the Bank will be at liberty to debit the Current Account for an amount equal to the difference between the amount of such cheque or other drawal and the Available Savings Balance and make a corresponding credit in the Savings Account to enable the cheque or other drawal to be honoured. Provided that if the Overdraft Withdrawal Balance is not adequate for the purpose, the Bank shall not be obliged to debit the Current Account in order to honour such cheque or other drawal. In case a cheque or other drawal is dishonoured, the Bank will not be liable or responsible in any manner for any consequences arising therefrom.
- I/We recognize, confirm and accept that the overdraft in Current Account created pursuant to the terms of these RC Terms and Conditions shall be deemed to be an overdraft facility granted by the Bank at my request and the balance outstanding at any time in the Current Account shall be a debt due by me/us to the Bank.
- I/We agree that the amount of interest to be charged on the outstanding in the Current Account shall be debited by the Bank to the Current Account in accordance with the rules prescribed by the RBI from time to time and as applicable to overdraft accounts and interest so debited shall be paid by me/us to the Bank. I/We expressly authorise the Bank to debit the amount of interest due and payable by me/us by making monthly debits to the Savings Account and to appropriate such amounts towards the interest due and payable by me/us. If the Available Savings Balance is less than such interest to be debited to the Savings Account, then so much of such interest as is in excess of the Available Savings Balance shall remain debited to the Current Account and such an event shall constitute an Event of Default as contemplated in sub-clause (a) of Clause 5.3.1 hereunder.
- I/We hereby authorise the Bank to debit the amount set-aside (as described hereinaabove), being equal to the Overdraft Fraction to the Savings Account every month and to appropriate the same towards the dues payable by me. Provided that if there is no Overdraft Withdrawn Amount for the time being, then no such Overdraft Fraction shall be debited to the Savings Account and credited to the Current Account. Provided that, if the Available Savings Balance is less than the Overdraft Fraction, the same shall constitute an Event of Default as contemplated in subclause (a) of Clause 5.3.1 hereunder.
- I/We shall in such manner as may be prescribed by the Bank, from time to time, request the Bank to transfer any amount (over and above the Overdraft Fraction) to the extent of the Available Savings Balance in the Savings Account to the Current Account and the Bank may at the Bank's discretion on such a request being made, transfer the said sums from the Savings Account to the Current Account. Provided that if as a consequence, the amount transferred to the Current Account exceeds the Overdraft Withdrawn Amount, then such excess deposited in the Current Account will not carry any interest.
- I/We authorize the Bank to set aside ( earmark) an amount equivalent to the Overdraft Fraction as on the 30th day from the credit balance in my/our Savings Account which amount may be applied by the Bank towards the minimum amount due in my Current Account and/or any dues of the Bank as and when they become payable from me/us to the Bank. The minimum amount due will be computed as of the date of my Salary credit and any differential in the set-aside amount and the actual minimum amount due will stand duly adjusted.  
An amount equivalent to the interest payable by me/us will be set aside in my/our Savings Account on the 2nd of every month if not already paid. As and when there is sufficient balance in my/our Savings Account, this will be paid against the interest due, pursuant to which the set-aside amount will be released. I/We agree that till such time as the dues are not paid by me/us, the set-aside amount will not be available for withdrawal.

- I/We further acknowledge that the Bank will also levy an annual fee of an amount equivalent to 2% of the Overdraft Line as existing on the anniversary date relating to the date on which the Ready Credit facility under these RC Terms and Conditions was made operational by the Bank. I/We agree that if the Overdraft Line is increased at any time, then the amount of the Overdraft Line as on such anniversary date shall be taken into account for computing the said annual fee. The said annual fee will also be debited to the Saving Account. I/We understand that the periodicity and quantum of this annual fee is variable at the sole discretion of the Bank with prior notice to me/us.
- I/We understand that the Bank may arrange with certain merchant establishments, from time-to-time, to make available to me/us various discount offers, services, facilities, special products or any other offers which can be availed by me/us by utilizing the Ready Credit Facility. The information on various offers and applicable terms and conditions shall be sent to me by the Bank at my latest mailing address recorded with the Bank and I/We shall be bound by the same. I/We agree and acknowledge that offers, services or facilities shall be made available to me/us only if I/We pay for the same only by utilising the Ready Credit Facility and that payment from any other account shall not be accepted. The Bank shall have the right to withdraw the offers/services/facilities at any time without any prior intimation to me/us.

I/We understand that the products/services etc shall be provided by the merchant establishments only and that the Bank shall not in any way be responsible for merchandise, merchandise warranty of the goods purchased or services availed of by me/us from the merchant establishments including on account of delay in delivery, non-delivery, non-receipt of goods or receipt of defective goods by me/us and/or any other recipient as the case may be.

I/We hereby confirm and agree that the existence of a claim or dispute shall not relieve me/us of my/our obligation to repay the

outstanding dues and I/we agree to pay promptly such charges to the Bank, notwithstanding any dispute or claim whatsoever.

I/We agree and understand that I/we will be charged an Activation fee at the time of first-time usage of the Ready Credit facility and an Annual Renewal Fee as applicable every year thereafter upon successful renewal of the facility as per Bank's credit norms. I/We expressly authorize the Bank to debit the amount of such applicable fees due and payable by me/us from my/our Savings Account held with the Bank.

I/We agree and understand that excess payment made in the RC Account is not encouraged and that I/We shall not earn any interest on any such positive balances. I/We agree and understand that the Bank may at its sole discretion exercise its right to transfer any such excess balance from the RC Account to the linked Savings Account without any notice to me/us.

### 5) OVERDRAFT LINE

- The Overdraft Line in the Current Account shall be available to me/us at the Bank's sole discretion. I/We agree and undertake not to, and warrant and represent to the Bank that I/we shall not utilize the Overdraft Line for any antisocial, unlawful, money laundering or speculative purposes.
- The Bank may at any time by notice to me/us withdraw the Overdraft Line and close the Current Account and claim from me/us the balance outstanding in the Current Account.
- Without prejudice to the generality of the provisions of Clause 5.2, the Bank may terminate the overdraft facility forthwith, on the happening of the following events ("Events of Default"):
  - Inadequacy of Balance: I/We fail to maintain the Minimum Savings Balance or the Available Savings Balance is not adequate to cover the debit of the Overdraft Fraction or the debit of monthly interest or debit of the EMI payable on the Current Account;
  - Non-receipt of Salary: If for any reason whatsoever, my Salary is not credited to the Savings Account or if my Salary is not credited to the Savings Account in the accepted method but is received as check / cash / such other means as the Bank's system does not recognize or my employer gives notice to the Bank of its intention not to pay my Salary;
  - General Default: I/We commit any breach of or omit to observe any of my/our obligations or undertakings under these RC Terms and Conditions and in respect of any such breach or omission, I/We shall have failed to take any remedial action as may be required by the Bank within 14 (fourteen) days of the Bank's notifying me/us of such default and of such required action;
  - Cross Default: Any default by me/us in discharging my/our liability under any other agreement between the Bank and me/us shall be deemed to be a default under these RC Terms and Conditions and vice versa and the Bank shall be entitled to exercise any or all rights under these RC Terms and Conditions. Further, any default in discharging my/our liabilities under any other agreements entered into/to be entered into with the Bank or with any of the Citigroup Companies shall be deemed to be a default under these RC Terms and Conditions and vice versa entitling the Bank to recall the Ready Credit Facility and/or all other loans/facility(s) advanced to me/the Bank. The term "Citigroup Companies" appearing in this clause shall mean and include any branch of Citibank, N.A., Citicorp Maruti Finance Limited and Citicorp Finance India Limited and any other associate company/entity of Citibank, N.A., and Citicorp Finance India Ltd, present or future, carrying on operations/business in India.
  - Non-payment of dues - I/We fail to repay the Ready Credit Facility, any fee, charges or costs in the manner herein contained or any other amount due hereunder remains unpaid for a period of 15 (fifteen) days from the date on which becomes due; or if a cheque/ECS in respect of any payment under these RC Terms and Conditions is not paid on the due date thereof.
  - Negotiations with creditors: If I/we am/are unable to clear all our dues under the Ready Credit Facility granted to me/us as per these RC Terms and Conditions, as they fall due, and/or I/we commence negotiations with one or more of my/our creditors with a view to the general adjustment or rescheduling of my/our debts or if I/we make a general assignment for the benefit of my/our creditors or a composition with my/our creditors;
  - Cessation of Employment: I resign or threaten to resign from my current employment or give notice of my intention to resign or am for any reason dismissed or suspended from my employment with my employer or receive notice of such dismissal or suspension from my employer;
  - Act of Insolvency: I am/We are served with any legal proceedings or initiate any legal action, to declare me/us insolvent or if official assignee, administrator, trustee or receiver or similar officer is appointed as custodian/receiver of the whole or any part of my/our assets and properties;
  - Death: On the occurrence of my death.
- At any time on the happening of an Event of Default, the Bank may, forthwith, by notice to me/us, without prejudice to any other rights that the Bank may have:
  - terminate the Overdraft Facility/ Ready Credit Facility and the Current Account opened by the Bank;
  - close my/our Savings Account and appropriate the balance lying to my/our credit towards liquidating the Overdraft Withdrawn Amount and other sums payable under by me/us to the Bank
  - in the event of the credit balances in the Savings Account being inadequate to enable the Bank to liquidate and set off all dues payable by me/us to the Bank under the Ready Credit Facility, I/We undertake to forthwith, and in any event within a period of seven (7) days of receipt of written demand made by the Bank, pay to the Bank the entire amount claimed by the Bank without demur.
  - without any prior or further notice to me/us, disclose to the Reserve Bank of India or to any other competent authority or to any third person, or credit bureau, or court of law or authority, my/our name/identity and the fact of me/us having committed an act of default with full details thereof;
  - send reminders (by the Bank or through third parties appointed by the Bank) from time to time for settlement of any outstandings by post, fax, telephone, e-mail, SMS messaging.
  - take/initiate all other actions (including where appropriate, criminal proceedings) available to the Bank under law and equity.

- Without prejudice to anything contained herein, in case the balance outstanding in the Current Account is not paid by me/us to the Bank within seven (7) days of demand by the Bank, the Bank shall be entitled to charge additional interest at the rate of 2% (two) per month in the Current Account until repayment to and/or realization by the Bank of the entire balance outstanding in the Current Account.
- The Overdraft Line may be varied at the sole discretion of the Bank without notice. It is my responsibility to ascertain that the Overdraft Line is sufficient, prior to withdrawal by any means.
- Without prejudice to the provisions of Clause 5.4, the Bank may at you're the Bank's sole discretion and at any time, if the Bank deems it necessary to do so, adjust, appropriate and set-off any amount available in the Savings Account against the balance outstanding in the Current Account. Without prejudice to the foregoing, the Bank may at the Bank's sole discretion and at any time, if you deem it necessary to do so, adjust, appropriate and set-off any amount available in any of my/our other accounts with the Bank against any outstandings in the Current Account.

### 6) TERMS

- The RC Terms and Conditions will come into force from the date of establishment of the Current Account and shall continue until the Overdraft Line is withdrawn by the Bank.
- Cancellation of the Ready Credit Facility and/or termination of the RC Terms and Conditions shall not affect my/our obligations to repay to the Bank any and all balance outstandings to the Current Account.

### 7) COMMUNICATION

- All notices, demands or other communications may be given by the Bank to me/us at my/our address as stated in the Savings Account application form or to my/our last known address or to any of my email addresses or mobile numbers as stated in the savings account application form or updated from time to time.
- Any such notice, demand or communication from the Bank shall be deemed to have been duly served if given or made through any of the modes detailed above, immediately on receipt of the transmission report by the Bank, or if given personally, on delivery thereof to my/our address, or if given by registered post, on the expiry of 72 hours after posting the same.

### 8) INDEMNITY

I/We hereby agree, jointly and severally to indemnify and keep the Bank fully and effectually indemnified from time to time and at all times against any loss, damages, actions, suits, claims, proceedings, costs, charges and expenses that the Bank may incur, suffer or be put to by reason of or pursuant to the transactions under these RC Terms and Conditions, including without limitation by reason of any act or default on the part of me/us in respect of the Ready Credit Facility and/or for the recovery of the outstanding dues (including legal/attorney fee).

### 9) STATEMENT OF ACCOUNT

The Bank shall furnish to me/us a Statement of Account pertaining to the transactions undertaken by me/us in the Savings Account and the Current Account. I/We shall immediately, and in any event not later than seven (7) days from the date of receipt of such Statement of Account by me/us, immediately inform the Bank of any errors in the Statement of Account as received by me/us. In the event that the Bank do not receive any intimation of errors from me/us, the Bank shall be entitled to presume the correctness of the Statement of Account for all intents and purposes and accepted as such by me/us and I/we shall not be entitled to dispute the same. I/We unconditionally and irrevocably agree to be bound by the Statement of Accounts produced by the Bank and agree to accept the same as proof of the transactions, save and except bonafide errors, as pointed out by me/us and accepted as errors by the Bank without demur.

### 10) JURISDICTION

These RC Terms and conditions shall be governed by the laws of India and all disputes arising out of the RC Terms and Conditions shall be subject to the exclusive jurisdiction of the Courts at the place of the Branch

### 11) CUSTOMER CONSENT CLAUSE

- I/We understand and agree that as a pre-condition relating to grant of the Ready Credit Facility to me/us, the Bank requires my/our consent for the disclosure by the Bank of information and data relating to me/us, of the Ready Credit Facility availed of/to be availed, by me/us, obligations assumed to be assumed, by me/us in relation thereto and default, if any, committed by me/us, in discharge thereof.

Accordingly, I/We hereby agree and give consent for the disclosure by the Bank of all or any such:

- information and data relating to me/us;
  - the information or data relating to any credit card facility availed of/to be availed by me/us; and
  - default if any, committed by me/us in discharge of any such obligation
- as the Bank may deem appropriate and necessary, to disclose and furnish to Credit Information Bureau (India) Limited ("CIBIL") and/or any other agency authorized in this behalf by the RBI.
- I/We declare that the information and data furnished by me/us to the Bank is true and correct.
  - I/We also understand that:
    - CIBIL and any other agency so authorised may use, process the said information and data disclosed by the Bank in the manner as deemed fit by them; and
    - CIBIL and any other agency so authorized may furnish for consideration, the processed information and data or products thereof prepared by them, to banks/financial institutions and other credit grantors or registered users, as may be specified by the RBI in this behalf.